

HONEYWELL AND SAPA PLACENCIA TO COLLABORATE ON ELECTRIC POWER GENERATION

Military land vehicles will benefit from double the power, operate more efficiently

PHOENIX, March 30, 2022 – Honeywell (**NASDAQ: HON**) and SAPA Placencia, a major [electric power solution](#) provider and world leader in heavy vehicle transmissions, have signed a memorandum of understanding (MOU) to collaborate in the development of enhanced [electric power generation](#) for military land vehicles.

The military land vehicles of tomorrow will require greater electrical power due to their increased complexity. Compared with existing vehicles, they will be equipped with far more sensors, communications hardware, and information systems in support of advanced mission operations, all requiring greater electric power to operate.

“The MOU will allow Honeywell and SAPA Placencia to eventually offer unprecedented levels of power generation efficiency,” said John Guasto, vice president, defense and space international, Honeywell Aerospace. “We’re meeting the increasing demand from government and military customers for electric power solutions that provide fuel efficiencies with a reduced weight and higher power density. This greatly improves the performance and functionality of their military land vehicles.”

"This important agreement allows SAPA to contribute our expertise in the development of electric power solutions for military land vehicles," said Ibon Aperribay, CEO of SAPA Placencia. "We are also excited to be part of such a fundamental innovation for the future of the industry, alongside a major company such as Honeywell."

Under the terms of the MOU, Honeywell and SAPA Placencia will discuss ways to work together and offer a compact, reliable, lightweight, and highly efficient integrated electric power solution with double the power capacity than what is currently equipped on similar vehicles. This power generation upgrade will ensure new military land vehicles have the power to successfully operate on the connected battlefields of today and tomorrow.

Honeywell provides a wide array of electrical power generation and distribution systems. It's a leader in power-on-demand solutions for both military and commercial platforms across all domains — sea, air, land, and space.

SAPA is a world leader in advanced mobility systems for [heavy vehicles](#), providing innovative transmissions and powerpack products. The company, based in both Spain and the U.S., has a wide range of experience in creating products for defense and military platforms.

About Honeywell

Honeywell Aerospace products and services are found on virtually every commercial, defense and space aircraft. The Aerospace business unit builds aircraft engines, cockpit and cabin electronics, wireless connectivity systems, mechanical components and more. Its hardware and software solutions create more fuel-efficient aircraft, more direct

and on-time flights, and safer skies and airports. For more information, visit www.honeywell.com or follow us at [@Honeywell Aero](https://twitter.com/Honeywell_Aero).

Honeywell (www.honeywell.com) is a Fortune 100 technology company that delivers industry-specific solutions that include aerospace products and services; control technologies for buildings and industry; and performance materials globally. Our technologies help aircraft, buildings, manufacturing plants, supply chains and workers become more connected to make our world smarter, safer and more sustainable. For more news and information on Honeywell, please visit www.honeywell.com/newsroom.

About SAPA

SAPA's activity has been linked to the defense sector and dedicated to serving Armies worldwide. This relationship has influenced us as a company and helped us to be better, commit ourselves with our clients, and always try to exceed their expectations. This is our goal in everything we do.

The success of our transmission technology and its application in various defense programs has allowed us to access the international market and become one of its main players. The products we develop are used successfully in numerous countries across three continents.

We offer maximum performance solutions within the scope of mobility, power generation and defense based on our technology and with the constant commitment to exceed our customers' expectations.

For more information, visit www.sapa.es or follow us at [SAPA Placencia](#) in LinkedIn.